

ST EDWARD THE CONFESSOR, BARNLSLEY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

	2007	2006
GENERAL (UNRESTRICTED) FUND RECEIPTS AND PAYMENTS ACCOUNT <i>(See Note 1)</i>		
Receipts		
Voluntary receipts		
Planned Giving <i>(see Note 2)</i>	9882	7880
Collections and other giving	4831	5569
Income Tax Recovered	3148 <u>17861</u>	2386 <u>15836</u>
Other voluntary receipts		
Donations	3984 <u>3984</u>	4999 <u>4999</u>
Receipts from activities for generating funds		
Coffee Mornings	883	1233
St Edwards Guild <i>(See note 3)</i>	617	418
Gift Day	1140	1368
Special Events <i>(See note 4)</i>	3521	2820
Vestry Catering	1610 <u>7771</u>	2334 <u>8173</u>
Receipts from Investments		
Bank (Tracker), 8% Stock & CBF Investment Dividend	1759	1752
Transfer from Fabric Fund	6925 <u>8685</u>	5824 <u>7576</u>
Receipts from Church activities		
Fees <i>(see Note 5)</i>	4325	3580
Magazine	33	
Rents for use of the vestry	1054 <u>5412</u>	1115 <u>4695</u>
Total Receipts	<u>43713</u>	<u>41279</u>
Payments		
Grants		
Overseas mission & relief agencies	120	220
Home mission & other church societies		220
Secular charities	128 <u>248</u>	20 <u>460</u>
Church Activities		
Diocesan parish share	20000 <u>20000</u>	20500 <u>20500</u>
Vicars expenses <i>(see Note 6)</i>	-180	-
Vicarage expenses	221	219
Church running expenses <i>(see Note 7)</i>	12360	9857
Church maintenance	5102	4072
Upkeep of services	1257	1078
Upkeep of churchyard	476	628
New building or additions	1377	1418
Salaries & Honoraria	1290	2205
Support Costs	374 <u>22278</u>	678 <u>20156</u>
Fund raising expenses		
Kitchen supplies	663	772
Kitchen equipment	10	710
St. Edwards Guild	536	262
Other expenses	323 <u>1533</u>	992 <u>2735</u>
Church Administration		
Equipment	0	743
Photocopying	349	400
Postage & Stationery	241	352
Other expenses	81 <u>670</u>	213 <u>1708</u>
Total Payments	<u>44729</u>	<u>45559</u>
Surplus (deficit) for the year	(1016)	(4279)
Cash & bank accounts (current and deposit) at 1 January	10038	14318
Cash & bank accounts (current and deposit) at 31 December	9023 (1016)	10038 (4279)

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	2007	2006
CHURCH FLOWERS (RESTRICTED) FUND RECEIPTS AND PAYMENTS ACCOUNT		
<i>Receipts</i>		
Restricted donations	516	569
Interest on Building Society Account	2	2
	517	571
<i>Payments</i>		
Flowers & Oasis	602	546
	602	546
Surplus (deficit) for the year	-85	25
Cash & building society account at 1 January 2006	322	320
Cash & building society account at 31 December 2006	224	344

OTHER RESTRICTED RECEIPTS AND PAYMENTS (see Note 8)

<i>Receipts</i>		
Barnsley Hospice	1471	1520
Bluebell Woods		45
Children's Society	110	162
Christian Aid	302	175
Flood Appeal	100	
Mara	230	155
Leaving / Retirement Collections	637	2851
		2058
<i>Payments</i>		
Barnsley Hospice	1471	1520
Bluebell Woods		45
Children's Society	110	162
Christian Aid	302	175
Flood Appeal	100	
Mara	230	155
Leaving / Retirement Collections	637	2851
		2058
Surplus (deficit) for the year	0	0

FABRIC FUND - RECEIPTS & PAYMENTS ACCOUNT - DESIGNATED FUND

<i>Receipts</i>		
Interest from CBF Deposit Fund	6925	5824
<i>Payments</i>		
Installation of Gas Supply	5762	
Excess of receipts over payments	1163	5824
<i>Transfers</i>		
To General Fund (See Note 9)	(7129)	(5824)
CBF Deposit and Investment Accounts at 1 January	130506	130506
CBF Deposit and Investment Accounts at 31 December	124744	130506

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Statement of Assets and Liabilities at 31 December 2006

Cash Funds

Cash	475	225
Bank Current Account	1981	2683
Bank Deposit (Tracker) Account	6300	6865
St. Edwards Guild	266	265
Flower Guild [Restricted]	224	344
CBF Deposit Fund (Fabic Fund)	124744	130506
	<u>133990</u>	<u>140889</u>

Investment assets:

882 CBF Church of England Investment Fund Shares	11077	10806
National Savings Stock - 8% Treasury Stock	15032	15032
	<u>26109</u>	<u>25838</u>

Other Financial accounts:

(See Note 10)

Lilian Deighton Trust Fund (Restricted for Ornaments & furnishings of the church)	1802	1743
G B Lancaster Trust Fund (Restricted for repairs to the church)	8327	7892
	<u>10129</u>	<u>9635</u>

Total monetary assets

170229 **176362**

Other tangible assets:

(See note 11)

Photocopier
Cooker
Dishwasher
Fridge/Freezer

Liabilites: Parish Share arrears 53524

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

NOTES:

1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis.

The general fund is for the furtherance of the normal purposes of the church and is not subject to any restrictions on its use.

2 £8131 (82.3%) of the planned giving was Gift Aided

3 Under the Charities Act, the PCC must include monies collected by parochial activities underwritten by the PCC. St Edward's Guild comes under this category and is included here.

4	Special Events comprise:	2007	2006
	Autumn Fayre	1447	
	Carols & Mince Pies		36
	Concerts	900	621
	Fish & Chip Suppers	162	111
	Harvest Lunch	127	183
	Lent Lunch		182
	Memorial Tags	90	110
	Outings		965
	Quiz night(s) / Quiz sheets	149	179
	Raffle (2007 included under Autumn Fayre)		206
	Soup & Deserts	157	130
	Strawberry Evening / Midsummer Madness	156	98
	Smarties	60	
	Sales	114	
	Silent Auction	160	
		<u>3521</u>	<u>2820</u>

5 The fees for vicar, organist & verger for weddings and funerals are not part of the PCC's income

6 The negative entry in this column indicates vicars fees collected for Weddings / Funerals not yet paid.

7	Church running expenses comprise:	2007	2006
	Lighting	2472	1137
	Heating	4382	3327
	Water	293	392
	Cleaning	1873	1814
	Insurance	3334	3187
	Other	7	
		<u>12360</u>	<u>9857</u>

8 In addition to the restricted payments and receipts listed, collections for Christian Aid (£542) and for the Children's Society (£230) were made in the parish which do not form part of the PCC's income.

9 The PCC agreed to transfer the interest from the Fabric Fund to the General Fund in order to keep the Parish Share shortfall to a minimum. The capital is designated to be used for the upkeep of the fabric of the church.

10 These trust funds are not available to spend until they have been wound up. The process is very long winded and we are monitoring the situation with the diocese finance department.

11 The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities: The church itself and movable church furnishings which require a faculty for disposal.

Approved by the PCC on 3rd March 2008 and signed on their behalf by Mr John Gostelow (PCC Treasurer)

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